

Compliance Procedures For Individuals Banco Rendimento

Senders Documentation

Level 1			
Períod	Max. Amount	Max number of orders	Documentation
month	R\$ 20.000	15	No documentation needed
quarter	R\$ 40.000	30	
year	R\$ 60.000	50	

Level 2			
Períod	Max. Amount	Max number of orders	Documentation
month	R\$ 35.000	20	Picture ID
quarter	R\$ 50.000	50	
year	R\$ 70.000	80	

Level 3			
Períod	Max. Amount	Max number of orders	Documentation
month	R\$ 50.000	20	Picture ID and proof of residence
quarter	R\$ 80.000	60	
year	R\$ 100.000	150	

Whatever exceeds Level 3 will be subject to a case by case analysis and will be required a proof of licit origin of funds

Beneficiary's Documentation

Level 1		
Períod	Max. Amount	Documentation
month	R\$ 10.000	No documentation need
quarter	R\$ 20.000	
year	R\$ 40.000	

Level 2		
Períod	Max. Amount	Documentation
month	R\$ 20.000	Picture ID, CPF, proof of residence, authorization **
quarter	R\$ 40.000	
year	R\$ 60.000	

Level 3		
Períod	Max. Amount	Documentation
month	R\$ 30.000	Notarized copy of ID, proof of residence, notarized compliance form and authorization.
quarter	R\$ 50.000	
year	R\$ 100.000	

**First order that exceeds level 3 will be paid with fax of the documentation. Beneficiary will not be able to receive other orders until the Bank receive the original of the documentation through the mail*

*** If Beneficiary does not live in Brazil,(i.e. Sender = Beneficiary), then 2 IDs will be required, and one of the IDs must be from the country where the beneficiary lives. Power of attorney signature will have to match the IDs signature*

For order superior than USD 3.000,00) will be request authorization for do the exchange and credit in beneficiary's account.

Whatever exceeds Level 3 will be subject to a case by case analysis

IMPORTANT: Banco Rendimento pays for various remittance companies.

The maximum amounts considers all orders sent from a sender or received by a beneficiary, independent of which remittance company sent the order

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